

Nunavut Retail Sales

February 2021



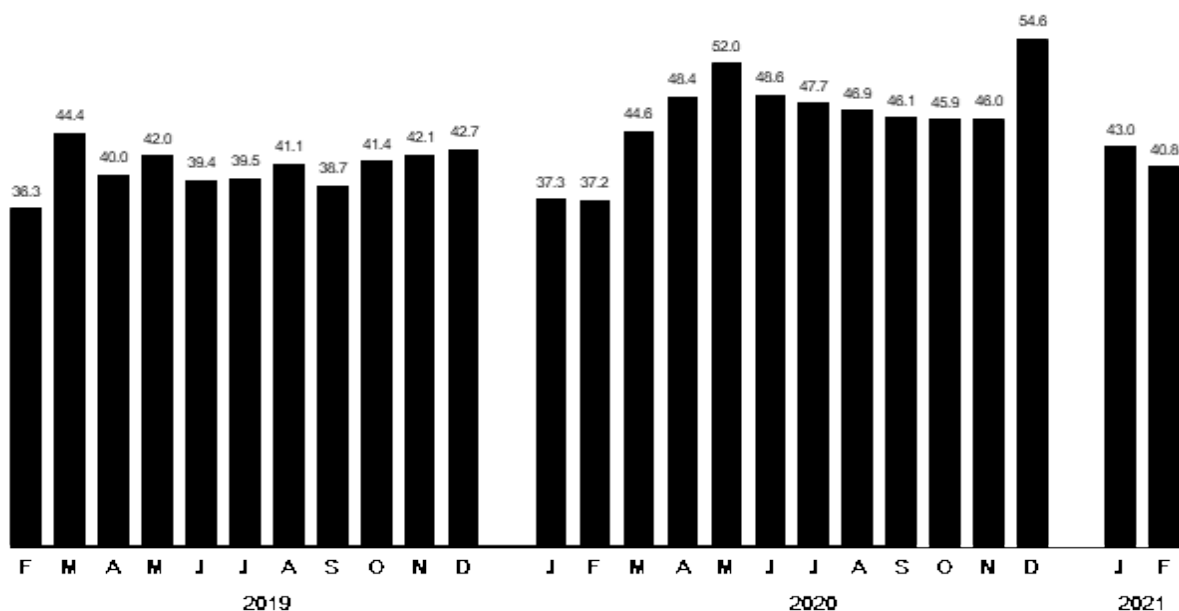
1. Monthly Retail Sales, Nunavut

Total retail sales in Nunavut for the month of February 2021 were:	\$40,798,000
The February 2020 figure was:	\$37,225,000
The difference was an increase of:	\$3,573,000
As a percentage the increase was:	9.6%

Nunavut total retail sales¹ for February 2021 **increased** by **9.6%** from February 2020. By comparison, Canada's retail sales **decreased** **2.2%** over the same period.

Estimates of retail sales are an important indicator of the economic activity in a region. When compared to the same time period for previous years, monthly retail trade sales allow accurate and timely insight into the retail sector of an economy.

Nunavut Monthly Retail Sales (& millions)
February 2019 to February 2021



2. Nunavut Retail Sales

		Monthly Sales (\$ thousands)	Change from Previous Month (%)	Change from One Year Ago (%)	Year-to-Date Total Sales (\$ thousands)	Change in Year-to- Date Compared to Previous Year (%)
2021	Feb	40,798	-5.2	9.6	83,816	12.5
	Jan	43,018	-21.2	15.3	43,018	15.3
2020	Dec	54,565	18.5	27.6	555,371	15.0
	Nov	46,045	0.3	9.5	500,806	13.7
	Oct	45,909	-0.4	10.8	454,761	14.2
	Sept	46,113	-1.6	19.1	408,852	14.6
	Aug	46,853	-1.9	14.1	362,739	14.0
	July	47,747	-1.7	20.9	315,886	14.0
	Jun	48,584	-6.6	23.2	268,139	12.9
	May	52,019	7.5	23.9	219,555	10.8
	Apr	48,398	8.5	20.9	167,536	7.3
	Mar	44,616	19.9	0.5	119,138	2.7
	Feb	37,225	-0.2	2.5	74,522	4.0

Nunavut Retail Sales for February 2021 **decreased** by **5.2%** from the previous month. For the year-to-date sales, there was a **12.5% increase** compared to the same period last year.

3. Nunavut Monthly Retail Sales

		Total Retail Sales ²	Supermarkets & Other Gro- cery (Except Convenience) Stores	Other Retail Stores ³
\$000's				
2021	Feb	40,798	32,103	8,695
	Jan	43,018	34,075	8,943
2020	Dec	54,565	42,679	11,886
	Nov	46,045	36,517	9,528
	Oct	45,909	35,934	9,975
	Sept	46,113	36,567	9,546
	Aug	46,853	36,538	10,315
	Jul	47,747	37,005	10,742
	Jun	48,584	38,557	10,027
	May	52,019	41,017	11,002
	Apr	48,398	37,966	10,432
	Mar	44,616	35,954	8,662
	Feb	37,225	29,212	8,013

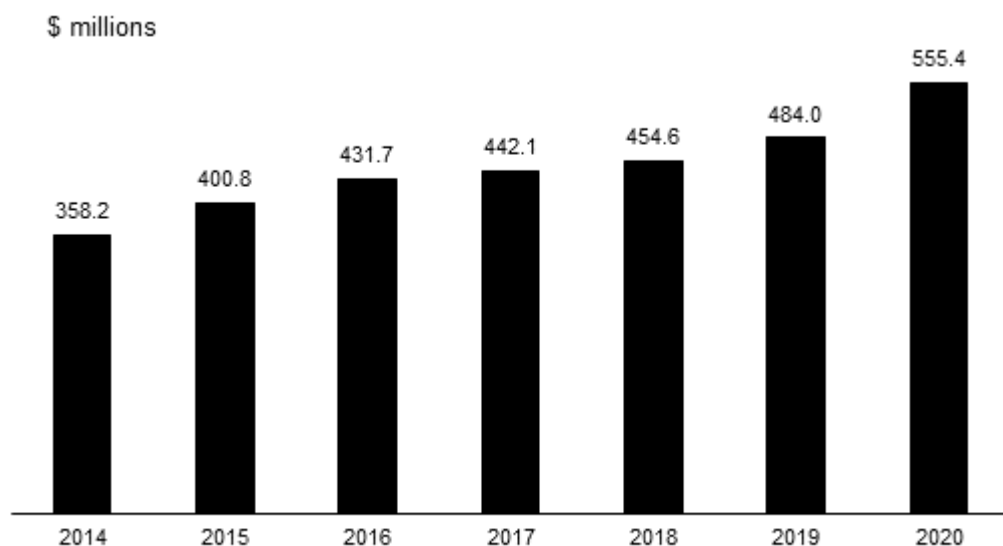
4. Retail Trade Survey Information

The Retail Trade Survey collects sales and the number of retail locations by province and territory from a sample of retailers. Sales estimates obtained from retailers are a key monthly indicator of consumer purchasing patterns in Canada. Furthermore, retail sales are an important component of the Gross Domestic Product, which measures Canada's production, and are part of many economic models used by public and private agencies. The Bank of Canada relies partly on monthly retail sales estimates when making decisions that influence interest rates. Business use retail sales estimates to track their own performance against industry averages and to prepare investment strategies.

Retail sales estimates do not include any form of direct selling that bypasses the retail store, e.g., direct door-to-door selling; sales made through automatic vending machines; sales of newspapers and magazines sold directly by printers or publishers; and sales made by book and record clubs. Internet retailing activities are included in the survey only when conducted through the same legal structure as the retail establishment. The January 1994 signing of the North American Free Trade Agreement between Canada, the United States and Mexico created the need for an industry classification common to the three signatories. The statistics agencies of the three countries developed the North American Industry Classification System (NAICS) in 1997. NAICS is based on a production-oriented or supply-based conceptual framework in that establishments are grouped into industries according to similarity in the processes used to produce goods and services. Use of the new system provides greater comparability of industry statistics between the three countries. However, it also breaks the historical continuity of national series based on other classification systems. Since 1948, Statistic Canada had been using primarily the Standard Industry Classification (SIC) and its revisions (1960, 1970 and 1980).

Since 1988, Monthly Wholesale and Retail Trade Survey (MWRTS) data had been produced using SIC 1980 definitions. Following the development of NAICS, the survey was redesigned and its first NAICS-based estimates were released for the April 2004 reference month in June 2004. To maintain the historical continuity of the estimates, Statistics Canada has produced NAICS-based historical monthly estimates by converting the SIC-based historical data. These historical estimates are available from the Nunavut Bureau of Statistics.

5. Retail Sales Annual Estimates, 2014 to 2020



During the past 6 years, retail sales in Nunavut have **increased** from **\$358.2 million** in 2014 to **\$555.4 million** in 2020.

	Nunavut		Canada	
	Retail Sales (\$millions)	% Change from Previous Year	Retail Sales (\$millions)	% Change from Previous Year
2020	555.4	14.7	603,533.2	-1.7
2019	484.0	6.5	613,980.0	1.2
2018	454.6	2.8	606,691.8	3.0
2017	442.1	2.4	588,828.0	7.1
2016	431.7	7.7	549,711.3	5.2
2015	400.8	11.9	522,604.8	2.6
2014	358.2	1.2	509,347.4	5.1

Endnotes:

1. Estimates of retail sales are collected monthly by Statistics Canada through their 'Monthly Retail Trade Survey'. Figures are released in preliminary form two months after data is collected with revisions to the data being made the following month. Data is released in both raw and seasonally adjusted form. **This publication only deals with raw (unadjusted) figures (seasonality has not been taken into account).**
2. Definitions of the NAICS categories included in each industry group are available through the Bureau of Statistics.
3. Total Annual retail sales are calculated using unrounded data while the monthly retail sales are calculated using rounded data.
4. Other Retail Stores is equal to Total Retail Sales minus Food and Beverage Stores. Other stores include Furniture, Home Furnishings and Electronic Stores; Building and Outdoor Home Supplies Stores; Pharmacies and Personal Care Stores; Automotive; Miscellaneous Retailers; and Non-store Retailers which are not released separately by Statistics Canada due to confidentiality restrictions.

For more statistical information, visit our website at <http://www.stats.gov.nu.ca/en/home.aspx>.