Government of Canada

NBCC provides up to $1,000,000 venture debt financing to small and medium-sized Inuit-owned businesses through such instruments as loans, loan guarantees, bid security and investment placement.

Atuqtuarvik Corporation

Atuqtuarvik Corporation provides venture debt financing to small and medium-sized Nunavut businesses in priority development areas of tourism, youth, and the Arctic food and nutrition strategy.

Human Resource and Skills Development Canada

HRSDC provides a targeted wage subsidy program that subsidizes eligible employee wages for up to 78 weeks of employment. The program is designed to assist unemployed individuals who are having difficulty finding work due to employment barriers. This program is administered in Nunavut by the Government of Nunavut, Department of Education and by the three Regional Inuit Association Community Economic Development Organisations (CEDOs).

ABC programs provide contribution support to aboriginal-owned Nunavut businesses in priority development areas of tourism, youth, economy expansion and mining. The programs are administered through the three Regional Inuit Association CEDOs.

FOR further information, please contact the closest Canadian diplomatic mission or:

Government of Nunavut

Manager, Export Development and Investment
Department of Economic Development & Transportation
Government of Nunavut
Phone: (867) 473-3679 Fax: (867) 473-3663
Email: investinnunavut@gov.nu.ca

Tourism Infrastructure Opportunities

The major economic sectors are tourism, mining, and exploration, fishing and hunting, arts and crafts, and construction. Arguably, Canada’s last frontier, it is a land of considerable opportunity for the foreign investor to be involved in natural resources. It is rich in fish and edible and unedible and one of the most spectacular tourist destinations in the planet.

Together with Nunavut’s proactive stance on foreign investment and the strong position of the Canadian dollar (a nominal parity of the US dollar), the territory is poised to become a major player on the world tourism stage. Tourism in Nunavut is a major growth industry with significant tourism infrastructure to support economic development.

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Nunavut is a world-class tourism destination with some of the most spectacular landscapes on earth. Nunavut’s national and territorial parks, wildlife and birdlife viewing, land-based activities such as sport hunting and fishing, and cultural tourism are some of the best that Canada has to offer.

There is a need for increased tourism infrastructure in the territory. Opportunities exist in the accommodations field in Nunavut to embark on an exciting stage of development. Help make it happen.

Nunavut invites you to explore the opportunities. Join us as we embark on an exciting stage of development. Help make it happen and develop our market.

DOING BUSINESS IN NUNAVUT

Nunavut’s economy is poised for the challenges of the 21st century. It is fully aligned to the ministries of tourism, transport and environment and the government is committed to providing a hospitable environment for business. Nunavut is open for business. Organizations from across Canada and around the globe are encouraged to launch operations in the territory.

NUNAVUT WELCOMES BUSINESS

Nunavut is open to the business community. Companies from across Canada and around the globe are encouraged to launch operations in the territory.

In Nunavut, things work. From banking services to accounting and legal services, the territory is well served. Nunavut is connected. Telephone and internet services are widely available in all communities throughout the territory.

While Nunavut has few roads, there is an efficient transportation system in place. Nunavut is well served from other parts of Canada by both air and sea. Within the territory, the communities are interconnected by reliable air service.

Tourism infrastructure and facilities.

Tourism infrastructure and facilities.

Nunavut has a population of just over 36,000 people, of whom approximately 26% are tourists. Nunavut currently has over 750 rooms open for tourists at any one time. The economy directly employs about 300 people in Nunavut. It is estimated that 17,000 to 18,000 people visit Nunavut each year, of which approximately 26% are tourists. Nunavut employs about 1,500 people in the tourism industry. The current annual wage bill is approximately $13 million per year in direct and indirect revenues. Tourism directly and indirectly supports about 500 people in Nunavut. It is estimated that 17,000 to 18,000 people visit Nunavut each year, of which approximately 26% are tourists. Nunavut employs about 1,500 people in the tourism industry. The current annual wage bill is approximately $13 million per year in direct and indirect revenues.

Tourism infrastructure and facilities.

Tourism infrastructure and facilities.

The lakes are alive with trout and the rivers with char. In spring and summer they offer an abundance of wildlife from peregrine falcons to moose and caribou. This is同期的ワタシラク<br>

Join us and help enhance the sophistication of Nunavut’s tourism experience and culture and adventure sectors.

Tourism infrastructure opportunities

Tourism infrastructure opportunities

Tourism infrastructure opportunities