

**Consolidated Budget of the  
Government Reporting Entity  
2022-2023**

Consolidated Budget of the Government Reporting Entity 2022-2023  
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**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF THE GOVERNMENT REPORTING ENTITY**  
**2022-2023**

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## **INTRODUCTION: Consolidated Budget of the Government Reporting Entity 2022-2023**

Public Sector Accounting Standards require the government reporting entity to consolidate its total budget on a line-by-line basis using the same accounting principles and presentation as it uses to report its actual financial results. This document provides the consolidated budget for the Government of Nunavut reporting entity.

The Government Reporting Entity is made up of all government organizations and controlled entities. *Control* is defined as the power to govern the financial and operating policies of an organization with the benefits from the organization's activities being expected and the risk of loss being assumed by the Government.

The Government of Nunavut reporting entity consists of all departments and revolving funds (also referred to as the "core government" in this document) as well as public agencies and territorial corporations.

### **Main Estimates and Capital Estimates**

The Main Estimates and the Capital Estimates present the approved appropriations for the Government of Nunavut for the 2022-2023 fiscal year beginning on April 1st. These are considered non-consolidated because they combine only the appropriations of the core government and report the controlled entities separately.

This *consolidated budget* combines the non-consolidated Main Estimates with the budgets of the other entities of the government reporting entity. The inter-entity budget transactions are eliminated upon consolidation.

### **Budget Consolidation Process**

Budget consolidation is a collaborative process to compile budget information from across the government reporting entity. The first stage of the process is to reconcile related party budget transactions that coincide with the preparation of the three-year forecast. The next stage is to eliminate inter-entity transactions. The final step is to combine the budgets of each entity to create this document.

### **Consolidated Budget Summary**

The consolidated budget reveals the government reporting entity's projected budget performance.

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Consolidated Statement of Operations and Net Assets**

For the year ended March 31, 2023

(in thousands of dollars)

	Estimates 2022-2023	Estimates 2021-2022	Actual 2020-2021
<b>Revenues (Schedule A)</b>			
From the Government of Canada	2,382,443	2,148,361	2,234,982
Revenues generated by the Government of Nunavut	457,402	461,213	444,606
<b>Total revenues</b>	<b>2,839,845</b>	<b>2,609,574</b>	<b>2,679,588</b>
<b>Expenses (Schedule B)</b>			
Office of the Legislative Assembly	29,534	29,300	24,675
Executive and Intergovernmental Affairs	27,756	27,216	55,855
Finance (Note 1)	132,793	124,454	186,343
Human Resources	32,855	33,231	22,067
Justice	173,104	151,530	145,246
Culture and Heritage	37,082	36,943	30,975
Education	298,645	300,272	310,105
Health	637,121	603,019	625,212
Environment	30,176	35,051	26,933
Community and Government Services (Note 1)	503,507	427,031	486,673
Economic Development and Transportation (Note 1)	160,961	146,554	127,214
Family Services	177,661	169,029	151,290
Nunavut Housing Corporation	297,119	313,438	301,995
Qulliq Energy Corporation (Notes 2,5)	63,613	60,333	-
Nunavut Arctic College (Notes 3,5)	54,600	57,614	-
Unallocated (Note 4)	75,000	75,000	-
<b>Total expenses</b>	<b>2,731,527</b>	<b>2,590,015</b>	<b>2,494,583</b>
<b>Surplus (Deficit) for year</b>	<b>108,318</b>	<b>19,559</b>	<b>185,005</b>
<b>Net assets, beginning of year</b>	<b>3,089,371</b>	<b>3,069,812</b>	<b>2,884,807</b>
<b>Net assets, end of year</b>	<b>3,197,689</b>	<b>3,089,371</b>	<b>3,069,812</b>

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**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Consolidated Statement of Operations and Net Assets**

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**For the year ended March 31, 2023**

*(in thousands of dollars)*

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**Note 1:** Expenses of entities are allocated in the table above as follows: Nunavut Business Credit Corporation and Nunavut Development Corporation expenses to Economic Development Transportation. Revolving funds expenses are allocated as follows: Nunavut Liquor and Cannabis Revolving Fund to Finance, Petroleum Products Revolving Fund to Community and Government Services.

**Note 2:** This represents the budgeted expenses after deducting the inter-entity transactions. The amount of costs eliminated in delivering power services to related entities is \$72.984 million, and the amount of fuel and property taxes eliminated is \$1.811 million.

**Note 3:** This includes the \$2.3 million capital expenditures appropriated under Finance that pertain to the College and the amortization expense of \$6.427 million.

**Note 4:** The unallocated appropriation pertains to amounts set aside for contingencies.

**Note 5:** For the purposes of this presentation, Qulliq Energy Corporation and Nunavut Arctic College are separated out as their own entities. In the Public Accounts, the College is incorporated with the Department of Education; the Qulliq Energy Corporation, with the Department of Finance.

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Consolidated Statement of Change in Net Financial Assets**

For the year ended March 31, 2023

*(in thousands of dollars)*

	Estimates 2022-2023	Estimates 2021-2022	Actual 2020-2021
<b>Surplus (deficit) for year</b>	<b>108,318</b>	<b>19,559</b>	<b>185,005</b>
<b>Tangible capital assets (Schedule D)</b>			
Additions	(187,806)	(151,592)	(164,900)
Disposals	5,476	5,476	628
Write-downs	3,568	-	2,903
Amortization	140,495	145,438	133,904
<b>Tangible capital assets</b>	<b>(38,267)</b>	<b>(678)</b>	<b>(27,465)</b>
Additions to inventories for use	(11,519)	(9,970)	(60,265)
Consumption of inventories for use	11,167	10,810	58,515
Reclassification of condominiums for resale	-	-	-
Purchases of condominiums for resale	-	-	(600)
Disposals of condominiums for resale	-	-	-
Net (additions) use of prepaid expenses	-	-	(1,416)
<b>Increase (decrease) in net financial assets</b>	<b>69,699</b>	<b>19,721</b>	<b>153,774</b>
<b>Net financial assets, beginning of year</b>	<b>422,293</b>	<b>402,572</b>	<b>248,798</b>
<b>Net financial assets, end of year</b>	<b>491,992</b>	<b>422,293</b>	<b>402,572</b>

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**

SCHEDULE A

**Revenue by Source**

For the year ended March 31, 2023

(in thousands of dollars)

	Core Government	Other Entities	Budgeted Consolidation Adjustments (Note 3)	2022-2023 Consolidated Estimates
<b>Revenues from the Government of Canada</b>				
Territorial Formula Financing	1,859,400	-	-	1,859,400
Transfers under third-party funding agreements (Note 2)	327,072	25,945	-	353,017
Other transfer payments	120,600	49,426	-	170,026
<b>Total revenues from the Government of Canada</b>	<b>2,307,072</b>	<b>75,371</b>	<b>-</b>	<b>2,382,443</b>
<b>Revenues from the Government of Nunavut</b>	<b>-</b>	<b>350,937</b>	<b>(350,937)</b>	<b>-</b>
<b>Revenues generated by the Government of Nunavut</b>				
<b>Taxation revenues</b>				
Personal income tax	33,900	-	-	33,900
Corporate income tax	20,500	-	-	20,500
Payroll tax	41,800	-	-	41,800
Tobacco tax	24,100	-	-	24,100
Fuel tax	24,000	-	-	24,000
Property tax	12,400	-	-	12,400
Insurance tax	2,900	-	-	2,900
Cannabis tax	200	-	-	200
<b>Total taxation revenue</b>	<b>159,800</b>	<b>-</b>	<b>-</b>	<b>159,800</b>
<b>Sales</b>				
Petroleum Products Revolving Fund (Note 1)	205,318	-	(65,150)	140,168
Nunavut Liquor and Cannabis Revolving Fund (Note 1)	21,166	-	-	21,166
Nunavut Development Corporation	-	3,497	-	3,497
Qulliq Energy Corporation - power sales	-	136,981	(71,173)	65,808
<b>Total sales</b>	<b>226,484</b>	<b>140,478</b>	<b>(136,323)</b>	<b>230,639</b>
<b>Other revenues</b>				
Staff housing recoveries	22,700	-	-	22,700
Transfers under third-party funding agreements (Note 2)	4,819	-	-	4,819
Recoveries of prior years' expenditures	11,000	-	-	11,000
Other revenues	31,000	12,662	(15,218)	28,444
<b>Total other revenues</b>	<b>69,519</b>	<b>12,662</b>	<b>(15,218)</b>	<b>66,963</b>
<b>Total revenues generated by the Government of Nunavut</b>	<b>455,803</b>	<b>153,140</b>	<b>(151,541)</b>	<b>457,402</b>
<b>Total revenues</b>	<b>2,762,875</b>	<b>579,448</b>	<b>(502,478)</b>	<b>2,839,845</b>



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**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Revenue by Source**

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**SCHEDULE A**

**For the year ended March 31, 2022**

*(in thousands of dollars)*

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**Note 1:** *The petroleum product sales and liquor and cannabis sales are presented at gross consistent with the presentation used in the Public Accounts. Petroleum Products Revolving Fund and Qulliq Energy Corporation sales are adjusted by the amount of sales to related entities, \$65,150 and \$71,173 respectively.*

**Note 2:** *The third party funding transfer from Government of Canada includes \$217,336 of operations and maintenance revenue on page A-IV-5 of the Main Estimates plus the \$145,024 of capital revenue on page A-IV-15 of the Capital Estimates, less the \$35,288 received by the Nunavut Housing Corporation. The third party funding from other sources of \$4,189 is 100% operations and maintenance revenue as per page A-IV-5 of the Main Estimates. Total transfer under third party-funding agreements included in this statement is \$327,072 versus \$362,360 on page xi of the Main Estimates, the difference of \$35,288 being the capital funding received by the Nunavut Housing Corporation.*

**Note 3:** *The consolidated revenue is adjusted to exclude contributions expected to be received by the territorial corporations from Nunavut Government (\$350,937); the budgeted fuel sales by Petroleum Product Division from related entities (\$65,150); the budgeted power sales generated by Qulliq Energy Corporation from GN and related entities(\$71,173); and other revenues estimated to be generated from the related parties (\$15,218).*

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Expenses by Department**

SCHEDULE B

For the year ended March 31, 2023

(in thousands of dollars)

	Core Government	Other Entities (Note 2)	Budgeted Consolidation Adjustments	2022-2023 Consolidated Estimates
<b>Expenses</b>				
Office of the Legislative Assembly	29,534	-	-	<b>29,534</b>
Executive and Intergovernmental Affairs	27,756	-	-	<b>27,756</b>
Finance	132,793	-	-	<b>132,793</b>
Human Resources	32,855	-	-	<b>32,855</b>
Justice	173,104	-	-	<b>173,104</b>
Culture and Heritage	37,082	-	-	<b>37,082</b>
Education	298,645	-	-	<b>298,645</b>
Health	637,121	-	-	<b>637,121</b>
Environment	30,176	-	-	<b>30,176</b>
Community and Government Services (Note 3)	568,657	-	(65,150)	<b>503,507</b>
Economic Development and Transportation	157,436	8,469	(4,944)	<b>160,961</b>
Family Services	177,661	-	-	<b>177,661</b>
Nunavut Housing Corporation	289,013	303,622	(295,516)	<b>297,119</b>
Qulliq Energy Corporation	-	137,097	(73,484)	<b>63,613</b>
Nunavut Arctic College	46,652	71,332	(63,384)	<b>54,600</b>
<i>Unallocated (Note 4)</i>	75,000	-	-	<b>75,000</b>
<b>Total expenses</b>	<b>2,713,485</b>	<b>520,520</b>	<b>(502,478)</b>	<b>2,731,527</b>

**Note 1:** This summary includes amortization of \$140,495.

**Note 2:** Nunavut Business Credit Corporation and Nunavut Development Corporation expenses are allocated to Economic Development and Transportation in the table above.

**Note 3:** The budget adjustments for Community and Government Services relate to fuel purchases from the Petroleum Product Division by other entities.

**Note 4:** This unallocated appropriation pertains to amounts set aside for contingencies.

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Expenses by Object**

SCHEDULE C

For the year ended March 31, 2023

(in thousands of dollars)

	Core Government	Other Entities	Budgeted Consolidation Adjustments	2022-2023 Consolidated Estimates
<b>Expenses</b>				
<b>Operations and maintenance expenses</b>				
Compensation and benefits	669,071	103,429	(24,911)	747,589
Grants and contributions	571,941	161,592	(298,744)	434,789
Other expenses (Note 1)	988,480	195,874	(61,703)	1,122,651
Cost of goods sold	174,076	3,381	(65,150)	112,307
Total operations and maintenance before amortization expenses	2,403,568	464,276	(450,508)	2,417,336
Plus: Amortization expenses on tangible capital assets	85,251	55,244	-	140,495
<b>Total operations and maintenance expenses</b>	<b>2,488,819</b>	<b>519,520</b>	<b>(450,508)</b>	<b>2,557,831</b>
<b>Capital expenses</b>				
Capital expenditures - GN funded	204,047	1,000	(51,970)	153,077
Capital expenditures - Third-party funded	109,736	-	-	109,736
Plus: capital carryovers from prior year	-	-	-	-
Less: Transfers to tangible capital assets	(89,117)	-	-	(89,117)
<b>Total capital expenses</b>	<b>224,666</b>	<b>1,000</b>	<b>(51,970)</b>	<b>173,696</b>
<b>Total expenses</b>	<b>2,713,485</b>	<b>520,520</b>	<b>(502,478)</b>	<b>2,731,527</b>

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Expenses by Object**

SCHEDULE C

For the year ended March 31, 2023

(in thousands of dollars)

	Core Government	Other Entities	Budgeted Consolidation Adjustments	2022-2023 Consolidated Estimates
<b>Expenses</b>				
<b>Operations and maintenance expenses</b>				
Compensation and benefits	669,071	103,429	(24,911)	747,589
Grants and contributions	571,941	161,592	(298,744)	434,789
Other expenses (Note 1)	988,480	195,874	(61,703)	1,122,651
Cost of goods sold	174,076	3,381	(65,150)	112,307
Total operations and maintenance before amortization expenses	2,403,568	464,276	(450,508)	2,417,336
Plus: Amortization expenses on tangible capital assets	85,251	55,244	-	140,495
<b>Total operations and maintenance expenses</b>	<b>2,488,819</b>	<b>519,520</b>	<b>(450,508)</b>	<b>2,557,831</b>
<b>Capital expenses</b>				
Capital expenditures - GN funded	204,047	1,000	(51,970)	153,077
Capital expenditures - Third-party funded	145,024	-	-	145,024
Plus: capital carryovers from prior year	-	-	-	-
Less: Transfers to tangible capital assets	(89,117)	-	-	(89,117)
<b>Total capital expenses</b>	<b>259,954</b>	<b>1,000</b>	<b>(51,970)</b>	<b>208,984</b>
<b>Total expenses</b>	<b>2,748,773</b>	<b>520,520</b>	<b>(502,478)</b>	<b>2,766,815</b>

**GOVERNMENT OF NUNAVUT**  
**CONSOLIDATED BUDGET OF GOVERNMENT REPORTING ENTITY**  
**Budgeted Changes in Net Financial Assets**

SCHEDULE D

For the year ended March 31, 2023

*(in thousands of dollars)*

	Core Government	Other Entities	Budgeted Consolidation Adjustments	2022-2023 Consolidated Estimates
<b>Surplus (deficit) for year</b>	<b>45,822</b>	<b>58,928</b>	-	<b>104,750</b>
<b>Tangible capital assets</b>				
Additions	(89,117)	(98,689)	-	<b>(187,806)</b>
Disposals	45	5,431	-	<b>5,476</b>
Write-downs	3,568	-	-	<b>3,568</b>
Amortization	85,251	55,244	-	<b>140,495</b>
<b>Tangible capital assets</b>	<b>(253)</b>	<b>(38,014)</b>	-	<b>(38,267)</b>
Additions to inventories for use	(5,600)	(5,919)	-	<b>(11,519)</b>
Consumption of inventories for use	5,248	5,919	-	<b>11,167</b>
Net use (acquisitions) of prepaid assets	(500)	-	-	<b>(500)</b>
<b>Change in net financial assets (debt)</b>	<b>44,717</b>	<b>20,914</b>	-	<b>65,631</b>

**GOVERNMENT OF NUNAVUT**  
**BUDGET SUMMARY**  
**Core Government - Departments and Revolving Funds**

For the year ended March 31, 2023

(in thousands of dollars)

	Estimates 2022-2023	Estimates 2021-2022	Actual 2020-2021
<b>Revenues from the Government of Canada</b>			
Territorial Formula Financing	1,859,400	1,782,100	1,712,512
Transfers under third-party funding agreements	327,072	203,215	350,578
Other transfer payments	120,600	110,600	113,220
<b>Total revenues from the Government of Canada</b>	<b>2,307,072</b>	<b>2,095,915</b>	<b>2,176,310</b>
<b>Revenues generated by the Government of Nunavut</b>			
<b>Taxation revenues</b>			
Personal income tax	33,900	32,200	22,341
Corporate income tax	20,500	23,000	21,767
Payroll tax	41,800	36,300	35,683
Tobacco tax	24,100	27,200	25,173
Fuel tax	24,000	24,600	17,702
Property tax	12,400	11,600	11,319
Insurance tax	2,900	2,700	2,536
Cannabis tax	200	-	-
<b>Total taxation revenue</b>	<b>159,800</b>	<b>157,600</b>	<b>136,521</b>
<b>Sales</b>			
Nunavut Liquor and Cannabis Commission	21,166	22,054	16,944
Petroleum Products Division	205,318	186,667	177,276
<b>Total sales</b>	<b>226,484</b>	<b>208,721</b>	<b>194,220</b>
<b>Other revenues</b>			
Staff housing recoveries	22,700	21,800	21,333
Recoveries of prior years' expenditures	11,000	11,000	12,720
Other revenues	31,000	30,000	27,404
<b>Total other revenues</b>	<b>64,700</b>	<b>62,800</b>	<b>61,457</b>
<b>Total revenues generated by the Government of Nunavut</b>	<b>450,984</b>	<b>429,121</b>	<b>392,198</b>
Transfers under third-party funding agreements	4,819	2,271	1,415
<b>Total revenues</b>	<b>2,762,875</b>	<b>2,527,307</b>	<b>2,569,923</b>
<b>Expenses</b>			
Compensation and benefits	669,071	649,389	601,939
Grants and contributions	571,941	535,161	493,656
Other expenses	988,480	938,376	636,154
Cost of goods sold	174,076	174,071	178,203
<b>Total expenses before amortization and write-down of tangible capital assets</b>	<b>2,403,568</b>	<b>2,296,997</b>	<b>1,909,952</b>
Write-down of tangible capital assets	3,568	-	2,414
Amortization expense	85,251	86,009	83,176
<b>Total operations and maintenance expenses</b>	<b>2,492,387</b>	<b>2,383,006</b>	<b>1,995,542</b>
<b>Capital expenses</b>	<b>224,666</b>	<b>158,584</b>	<b>152,003</b>
<b>Total expenses</b>	<b>2,717,053</b>	<b>2,541,590</b>	<b>2,147,545</b>
<b>Surplus (deficit) for year</b>	<b>45,822</b>	<b>(14,283)</b>	<b>422,378</b>

**GOVERNMENT OF NUNAVUT**  
**BUDGET SUMMARY**  
**Core Government - Departments and Revolving Funds**

For the year ended March 31, 2023  
*(in thousands of dollars)*

	Estimates 2022-2023	Estimates 2021-2022	Actual 2020-2021
<b>Total revenues</b> (from page 10)	<b>2,762,875</b>	<b>2,527,307</b>	<b>2,569,923</b>
<b>Expenses</b>			
Compensation and benefits	669,071	649,389	601,939
Grants and contributions	571,941	535,161	493,656
Other expenses	988,480	938,376	636,154
Cost of goods sold	174,076	174,071	178,203
<b>Total expenses before amortization and write-down of tangible capital assets</b>	<b>2,403,568</b>	<b>2,296,997</b>	<b>1,909,952</b>
Write-down of tangible capital assets	3,568	-	2,414
Amortization expense	85,251	86,009	83,176
<b>Total operations and maintenance expenses</b>	<b>2,492,387</b>	<b>2,383,006</b>	<b>1,995,542</b>
<b>Capital expenses</b>	<b>224,666</b>	<b>158,584</b>	<b>152,003</b>
<b>Total expenses</b>	<b>2,717,053</b>	<b>2,541,590</b>	<b>2,147,545</b>
<b>Surplus (deficit) for year</b>	<b>45,822</b>	<b>(14,283)</b>	<b>422,378</b>