

## 2022-23 Budget Highlights

- As outlined in the Government of Nunavut's new mandate, Katujjiluta, the GN is focused on five themes:

  - Reinvesting in education; Pabbbncllaber ው ልርት ወደ መደመመው የተመደመው የተ
  - o **Diversifying** our **economies**; ላንትሶትዮናጋው አጭዮችበናረውች ውልলትው ሶልውኦሮውንርው ታዲችጋው .
- The GN is working to improve the lives of Nunavummiut and to deliver on these priorities. Examples of new investments in 2022-23 include:
  - \$27.0 M towards new public housing (\$21.0 M) and staff (\$6.0 M) units.
  - \$15.1 M to improve financial management with a new Enterprise Resource Planning System (ERP).
  - \$3.7 M to add spaces at the territory's group, supported living, and alternative family care homes.
  - \$3.0 M to support homeless initiatives (\$1.5 M) and family violence shelters (\$1.5 M).
  - \$2.8 M to hire 28 new staff at the Aaqqigiarvik Correctional Healing Facility.
  - \$2.5 M to hire 25 new school community counsellors, secretaries, and custodians.
  - \$2.5 M to hire 19 new registration clerks (\$1.3 M) and expand the Health Information Unit (\$1.2 M).
  - \$2.1 M to hire 31 new Medical Travel Clerks to improve service for medical travel clients.
  - \$1.7 M to support youth participation in the February 2023 Arctic Winter Games.
  - \$1.6 M to hire 25 new housekeeping staff to maintain new health centre COVID-19 protocols.
  - \$1.5 M to support implementation of the *Mental Health Act*.
- With lower spending (down 14% per capita from last year, primarily due to lower COVID-related needs) and healthy own-source revenue growth (taxes up 5%), the GN expects a modest surplus in 2022-23.
  - **Revenues:** The GN forecasts **\$2,624 M** in revenues, made up of federal transfers (\$1,980 M), third-party agreements (\$367 M), taxes (\$160 M), and other own-source revenues (\$106 M).
  - Spending: The GN plans to spend \$2,102 M on programs (\$1,898 M) and capital
     (\$204 M) in 2022-23. When we consider spending under third-party agreements and by revolving
     funds, and after making other adjustments, the GN projects total operations expenses of \$2,509 M.
  - Contingencies: The GN is setting aside an additional \$75 M to manage supplementary spending requirements over the year. If allocated, operations expenses will reach \$2,584 M.
  - Deficit/Surplus: The GN forecasts an operational surplus of \$40 M in 2022-23, assuming the \$75 M set aside for contingencies is fully spent.
  - Borrowing: As of March 31, 2022, total government borrowing stood at \$432 M, most of which
    relates to capital leases, the Qulliq Energy Corporation, and the Iqaluit airport. The Government of
    Canada currently limits GN borrowing to \$750 M, leaving \$319 M in remaining debt room.