# 2011-12 BUDGET HIGHLIGHTS

## Supporting Tamapta

- The Government of Nunavut (GN) is investing to support the priorities set out in *Tamapta*, the GN's long-term vision for Nunavut. Investments in education, social assistance and health emphasize the GN's focus on Nunavummiut.
- The GN is investing an **additional \$18 million in education**, focusing most of the new funding to support our K-12 students.
- The GN is providing an **additional \$3 million to increase social assistance payments**. This is not a solution to poverty, but it is a way to help some of Nunavut's most disadvantaged citizens.
- The GN is providing an **additional \$32 million to invest in the health of Nunavummiut**. Health care now makes up a quarter of the GN's program spending.

#### Fiscal Outlook

- Excluding revolving funds, the GN expects **revenues of \$1.35 billion in 2011-12**, up \$89 million or 7.0%, from 2010-11. The federal government will provide over 90% of the GN's revenues.
- The GN anticipates **total expenditures of \$1.32 billion in 2011-12**, down \$33.7 million or 2.5% from the previous year. Expenditures include \$1.19 billion for program spending and \$122 million for new capital investment.
- After setting aside \$89 million for contingencies and other supplementary requirements in 2011-12,
   the GN projects it will run a deficit of \$50 million in 2011-12. The GN may not realize this deficit in its entirety as it may not use its full contingency fund or make all its planned expenditures.
- The overall fiscal position is stable. The GN will need to make careful spending decisions in the years to come, as deficits are not sustainable over time.

#### **Economic Outlook**

- According to the Conference Board of Canada (CBoC), Nunavut's real gross domestic product
  (GDP) was \$1.19 billion in 2010, up 11.8% from 2009. This sharp annual growth is somewhat exaggerated as GDP in 2009 was relatively low. On average, Nunavut's economy has expanded by 4.5% each year since 2005.
- The CBoC estimates employment in Nunavut reached 10,400 in 2010, up from 9,800 the previous year. While the mining sector contributed almost 200 new jobs in 2010, employment increased in sectors across the economy.
- Nunavut's unemployment rate rose to 15.1% in 2010, from 12.5% in 2009. The higher unemployment rate reflects the fact that many people joined (or returned to) the labour force.
- A healthy economy is one in which people and businesses actively participate and create value. Value creation occurs both inside and outside of the wage economy. The GN has a role in fostering a healthy economy because it can lead to a higher quality of life for Nunavummiut.



# 2011-12 Papy ለLapo

### $\Delta b 4$ % $CL^{\prime}C$

### 

- ለ'b/ኦበሲቦና ኦበናቴርቴጋና ቮሲኦታና, ውሲዎና ሁペኒቴህ ውሲኦቴንቴ ቮሲኦታሮኦናዊና/ቦጋው ልኒቄሲውቴ \$1.35 ለሮፈዋቴ 2011-12-Г, 'Ქペቴታጋቦቴ \$89 ୮ሮፌተው ኦペጋውና 7.0% >ኣኖበውቴ, CLጋኒዴኒና 2010-11-Γና. CAኒቴሲ CՃቴ/Լወኦርኦቴጋቴ, ሁペኒጋቴቴሪና ለታኦበናበውላቴር ኦቴኒርውቴጋውቴ 90% >ኣኖበቴቦር Cdላ ውሲዎና ሁペኒቴቴዮር ቮሲኦታሮላሲውፈቴርዲቦቴና.

## LPL&Y42Uc CPc2v6

- ▷ናቴት/LԺ՟ՐግՐ ԵՈԼԵՐ ԵՈԼԷՐ ԵՂԸՐ, ΔՎՋՙ ՔՎԽԷՈՍ ՔՎԽԷՐԵՋՈՂՐ ՃԼԳՎՈՐԽԵՐԼԸ \$1.19
  Λ፫զህ
  Λ፫զህ
  Λ፫զህ
  ΛΕς ΔΙΕΘΕΝΕΡΕΝΕΝ

  ΛΕς ΔΙΕΘΕΝΕΝ

  ΛΕς ΔΙΕΘΕΝ

  ΛΕΘΕΝ

  ΛΕΘΕΝ
- b∩Lσ٬Γ b∩L为٬ baCΓ ΔL°a∩ՐΡ‹Λ.º/c-Þ٬LC Δ٬baΔϧ٬ͽባ٬ ΔαΦ٬Γ ΠΡΡΠՎΓσϷ‹Λ.٬ʹʹʹʹʹ 10,400-Δ٬
   2010-Γ, ᆟ᠙৬ዮσ٬ʹʹʹʹ) Ϸ᠙ʹʹ·ປິ 9,800-σ٬ ϤϽϲϷϽΓ ϤʹϔͿϲϷϽΓʹ. ϹΔϧϤ ϷϧϛϧϭϥϧͶ, ΛϲתϤ;ϤϽϧʹϲ
   ΛϧϷͶ·ϹϷϧϧ, ΔΓαϽϤ<Ͻϧͼϧ 200-ͼϧ Φζͼϧ ΔږραΔϧͼϧ 2010-Γ, ΔϧαΔϧ;ϧϧͼ ΔϲΓϤϲϷͼϧͼ CΓϧασ ΛαϤ;ϤϽϲϧϧ
- የቃልጐዮናበላናውኄ LPL፞፞፞፞፞፞፞ዾለንቡና ርቴልኦጵጐ ልኌ፟ኇና ለርኪላናዕበቦኑኦላኇጎ ለልፈላ'ርኪነጋቦ ለርኪናዕበቦኄልኦኄር ላኒጋ ኒናየበናበጋው ለላፐልጐጋቦ. ለላፐልናውጐ ኒናየበናበታህኦጐ ላጋሮጎጋው ርኒጐየትቦትው ልጋላው ላኒጋ ነረርታው ርኒጐዕልው ቮቴልኦንጐኒጋቦ LPLልታላንበው. ልሏይና ሁዴኒጐ ለርኪላናቴኒር ለታኒጐሃኢላናቴንጋው የቃልጐዮናበላናውሮ LPLልታላንበር ለላበቦጎጋህ ለርንርኦታቈናውኄኒውና የዕዲትውጭኒ୮ኮ ለኦልጐነረጋው ልሷንጐ ርኒጐዕልኄህ ልልይነርኦውና.

