

News Release

For Immediate Release

Government of Nunavut and Baffinland Iron Mines sign Memorandum of Understanding

Iqaluit, Nunavut (April 2, 2019) – Minister of Economic Development and Transportation, David Akeeagok and Brian Penney, President and CEO of Baffinland Iron Mines (Baffinland) today signed a Memorandum of Understanding to maximize Inuit employment at the Mary River Mine.

The Memorandum of Understanding focuses on four priority areas for collaborationreducing barriers to employment; the development of employment and training opportunities; community wellness programs; and infrastructure and transportation.

"The Government of Nunavut strives to develop our infrastructure and economy in ways that support a positive future for our people, our communities and our land," said Minister Akeeagok. "This Memorandum of Understanding ensures the Mary River Mine will continue to provide long-term benefits to Nunavut Inuit."

"The signing of this Memorandum of Understanding is a direct result of the strong partnership between Baffinland and the Government of Nunavut," said Brian Penney, president and CEO of Baffinland. "The Memorandum of Understanding provides a framework for continued collaboration, as we look to further develop the Mary River Mine, unlocking its wealth-generating potential to the benefit of all Nunavummiut."

The agreement re-affirms the Government of Nunavut and Baffinland's strategic partnership and commitment to promote responsible economic development.

Media Contact:

Matthew Illaszewicz Manager, Communications Economic Development and Transportation Government of Nunavut 867 975-7818 867 222-0122 Millaszewicz@gov.nu.ca

Jason Leite Communications Specialist Baffinland Iron Mines 416 364-8820 x5032 416 529-2624 Jason.Leite@Baffinland.com