

# Application for Funding

## Nunavut Business Investment Fund

Applicant Identification		
Legal Name of Applicant	Business Phone:	
Phone Number:	Fax Number:	
Location of Project:	Email Address:	
Mailing Address:	Business Number:	
<input type="checkbox"/> Applicant is Inuk* <input type="checkbox"/> Applicant is Female* <input type="checkbox"/> Applicant is considered a "youth" (under 35 years of age)*		
* The following information is collected for statistical purposes only and only reported in aggregate form		
Form of Organization	Type of Operation	Use of Funds
<input type="checkbox"/> Corporation <input type="checkbox"/> Cooperative <input type="checkbox"/> To be incorporated <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other	<input type="checkbox"/> Manufacturing <input type="checkbox"/> Renewable Resource Sector <input type="checkbox"/> Non-renewable Resource Sector <input type="checkbox"/> Tourism / Hospitality <input type="checkbox"/> Cultural Industries <input type="checkbox"/> Other (Specify)	<input type="checkbox"/> Start-Up <input type="checkbox"/> Asset Acquisition <input type="checkbox"/> Technology (Modernization) <input type="checkbox"/> Marketing or Expansion <input type="checkbox"/> Working Capital <input type="checkbox"/> Other (Specify)
My company is on NNI Nunavut Firms Registry		<input type="checkbox"/> Yes <input type="checkbox"/> No
Brief Description of Project or Activity (required)		
20 words here is sufficient plus more detail in proposal		
Principle Owners and Management of Business		
Name	Ownership %	Position / Management Function
Name of Parent Company (if applicable)		
Affiliated/Associated Companies and/or Organizations		
Expected Benefits		
Employment Example		
<ul style="list-style-type: none"> <li>Direct Job - 50 weeks of employment per year, or 1500 hours of work during the year</li> <li>Direct Traditional Job - \$27,650 paid during year to local artists or harvesters</li> <li>Indirect Job - \$27,650 paid to local organization for labour, or anticipated indirect jobs as a result of project</li> </ul>		
Job Categories	Total Employment Prior to Funding	New Jobs Created
Direct Job		
Direct Traditional Job		
Indirect Job		

# Application for Funding

## Nunavut Business Investment Fund

### Other Benefits

Describe other benefits this project will have for Nunavut's economy: (i.e.) anticipated increase in sales, exports, replacing import substitution.

**Project Start Date:** \_\_\_\_\_ **Project End Date:** \_\_\_\_\_

Project Costs	Funding sources
Land and Improvements	Applicant's investment
Buildings and Structures	Nunavut Business Investment Fund
Machinery and Equipment	Federal
Leasehold Improvements	NBCC
Other Capital Assets	Atuqtuarvik
Working Capital	Commercial Bank
Contracted Services	Other
Travel	
Other	
<b>Total</b>	<b>Total</b>

Land and Improvements	\$		Applicant's investment	\$	
Buildings and Structures	\$		Nunavut Business Investment Fund	\$	
Machinery and Equipment	\$		Federal	\$	
Leasehold Improvements	\$		NBCC	\$	
Other Capital Assets	\$		Atuqtuarvik	\$	
Working Capital	\$		Commercial Bank	\$	
Contracted Services	\$		Other	\$	
Travel	\$				
Other	\$				
<b>Total</b>	<b>\$</b>		<b>Total</b>	<b>\$</b>	

### Financial Assistance

Have you applied for, or received, financial assistance for this project from your existing lenders, EDT, other Federal or Territorial Departments?

No  Yes  If yes, please list the agencies and provide details

Lender or Agency	Contact Name	Response

### Applicant's Existing Funding

Include all outstanding amounts from Territorial Government sources including amounts outstanding by affiliated/associated companies and/or organizations. If additional space is required, please provide on another sheet.

Lender or Agency	Amount Outstanding	Secured By

### Applicant's Professional References

Name of Firm or Agency	Contact Person	Telephone #
Accountant		
Lawyer		
Financial Institution		
Insurance Company		

**Applicants Declaration To the Department of Economic Development and Transportation (EDT):**

1. I confirm the information given in this application is, to the best of my knowledge and ability, complete, true and correct.
2. I certify that financial assistance from EDT is a significant factor in the decision to proceed with this project.
3. I certify that neither the applicant nor its officers are involved with any litigation, or in any proceedings before any government board, agency or tribunal which have not been disclosed in writing as an attachment to this application.
4. I will provide all information required by EDT to complete the assessment of this project and I authorize EDT to make any inquiries of such persons, firms, corporations or other government agencies as it deems necessary in order to reach a decision on this application.
5. I will instruct existing lenders as indicated in this application to provide EDT with full information concerning my (the applicant's) operating and financial position. I further authorize EDT to fully discuss my affairs with the lenders, other government agencies and financial contributors.
6. I authorize EDT to access, at any reasonable time, the site and premises of facility described in this application.
7. I agree to provide financial and audit results as required set out in the Contribution Agreement.
8. I agree that details of this SIP contribution may be made available to the public at the discretion of EDT.
9. I understand and agree all reports, maps, studies, research findings and any other knowledge or intellectual property generated by this initiative will enter into the public domain for the purpose of supporting economic development in Nunavut.

**Applicants Declaration / Consent and Disclosure**

Applicant's Signature:		Date:	
Witness		Date:	

**Information to be provided in support of your application**

- A business plan (NBIF) and fully developed proposal (NBIF and NEFF) is required to support your signed application form and should include the following information:
- A history and description of the businesses/organization including products and/or services rendered;
- Supporting documentation of items to be purchased/built, e.g. cost quotations, labour quotes, floor plans, etc.
- Market data – explain your current market position and identify your projected market outlining any increases in market share anticipated as a result of this project. Identify your competitors and where they are located;
- Management and Ownership: Outline management structure, résumés of key personnel, and relevant experience;
- **Financial Information: Existing Business** – Attached financial statements for the previous three years of operation and the current year-to-date interim statements. If a proprietorship, please include recent and previous two years personal income tax returns. Provide two year projected financial statements including balance sheets, profit and loss and cash flow Statements with detailed assumptions supporting revenue forecasts.
- **New Business** – Attached a copy of projected opening balance sheet and two year projected profit and loss, balance sheet and cash flow statements with detailed assumptions supporting revenue forecasts.
- Provide any supplementary information that may be relevant to your application.
- **Environmental** – elaborate on any potential requirements.
- **An assessment of your application and project will not commence until the business plan, proposal and all required documentation is received to the satisfaction of EDT.**

**Office Use Only**

Date Received	Region	Type of Assistance	Requested Assistance

# Application for Funding

## Nunavut Business Investment Fund

### Submit your completed and signed application to:

Kitikmeot: (Cambridge Bay, Kugluktuk, Gjoa Haven, Kugaaruk, Taloyoak)

Wendy Bolt,

Manager Community Economic Development

Economic Development and Transportation

P.O. Box 316, Kugluktuk, NU X0B 0E0

Toll-free phone: 1-844-475-1166

Phone: (867) 982-7442

Fax: (867) 982-3204

Email: [wbolt@gov.nu.ca](mailto:wbolt@gov.nu.ca)

Kivalliq: (Rankin Inlet, Arviat, Whale Cove, Baker Lake, Chesterfield Inlet, Coral Harbour, Nauyasat)

Robert Connelly,

Manager Community Economic Development

Economic Development and Transportation

P.O. Box 979, Rankin Inlet, NU X0C 0G0

Toll-free phone: 1-844-737-8627

Phone: (867) 645-8451

Fax: (867) 645-8455

Email: [rconnelly@gov.nu.ca](mailto:rconnelly@gov.nu.ca)

North Baffin: (Pond Inlet, Grise Fiord, Resolute Bay, Arctic Bay, Clyde River, Igloolik, Hall Beach)

Nellie Erkloo,

Manager Community Economic Development

*(North Baffin continued)*

Economic Development and Transportation

P.O. Box 389, Pond Inlet, NU X0A 0S0

Toll-free phone: 1-888-899-7338

Phone: (867) 899-7344

Fax: (867) 899-7348

Email: [nerkloo@gov.nu.ca](mailto:nerkloo@gov.nu.ca)

South Baffin: (Pangnirtung, Qikiqtarjuaq, Iqaluit, Cape Dorset, Kimmirut, Sanikiluaq)

Rita Kunilusie,

Program Officer

Economic Development and Transportation

P.O. Box 612, Pangnirtung, NU X0A 0R0

Toll-free phone: 1-844-737-8628

Phone: (867) 473-2684

Fax: (867) 473-2663

Email: [rkunilusie@gov.nu.ca](mailto:rkunilusie@gov.nu.ca)

Headquarters: (territory wide)

Eric Doiron, Manager Business Development

Economic Development and Transportation

Inuksugait Plaza P.O. Box 1000,

Station 1500, Iqaluit, NU X0A 0H0

Toll-free phone: 1-888-975-5999

Phone: (867) 975-7866

Fax: (867) 975-7870

Email: [edoiron@gov.nu.ca](mailto:edoiron@gov.nu.ca)